

# **City of Dania Beach**

FY 2013/14

# Recommended Budget

July 22, 2013

# Suggestions Shared 'Along the Way' ...

- My pastor –
  - “Blessed are the brief... for they *may be* invited back.”
- My football coach –
  - “Lead with your strength...”
- My English teacher -
  - “Don’t bury the lead!”

# City Property Values

## *Rebound*

- City Property Values increasing for first time in 5 years....

- City revenues providing funds for community service improves....

• 2008 values	\$3,309,466,820
• 2009	3,142,559,344
• 2010	2,939,189,103
• 2011	2,688,806,173
• 2012	2,627,417,566
• 2013 .....	<u><b>\$2,687,949,085</b></u>

	<u>Property Taxes</u>
• 2008 receipts	\$17,452,748
• 2009	\$16,798,253
• 2010	\$16,750,836
• 2011	\$15,872,847
• 2012	\$15,604,005
• 2013 .....	<u><b>\$16,102,658</b></u>

# Preliminary Budget Actions Tonight

- Taxes = maintain existing millage 5.9998 mills
  - “rolled back” millage rate – 5.7295 mills
- Voter Approved Debt millage - .2690 mills
- Set 1<sup>st</sup> Sept. Budget Public Hearing

Thurs. 9/12/2012 @ 5:00 p.m. at Dania Beach City Hall

- Fire-Rescue Assessment (adj. of \$31.58) \$ 160.00 yr.
- Stormwater Assessment (no change) \$ 40.00 yr.
- Residential Solid Waste (adjustment = \$2.88 yr.) \$ 274.56 yr.

# Budget Focus

- **Sustainability** – staffing levels, benefits, debt service, contract costs
- **Infrastructure** - completion of planned Capital Projects
  - Stormwater runoff infrastructure
  - Water & Sewer system repairs & replacements
  - Marina / Beach / Pier improvements
- **Appearance-**
  - Annual Addition of Neighborhood Oasis projects
  - Parks & Roadway landscape maintenance
- **Public Safety** –
  - Work to establish sustainable BSO Police and Fire service costs
  - Expanded neighborhood solar lighting systems
  - Growing annual funding cost of City Police & Fire Pension Plan
- **Customer Service** –
  - Expanding on-line access and information using City's web site and ERP system
  - Improving meeting video quality and web-broadcasting

# General Fund

- No increase to operating property tax rate
- No use of Undesignated Fund Balance
- Public Safety = current \$21.9m ↑ to \$22.8m (56%)
  - Police services \$11.1m ↑ to \$12.0m Pension = \$375k ↑ \$ 517k
  - Fire services \$10.7m ↑ to \$10.8m Pension = \$1.2m ↑ \$1.8m
- City Manager: Neighborhood Oasis Projects: \$300k
- Streets Division:
  - Road repaving / bridge repair: \$320k
  - Lighting maintenance & landscaping: \$149k

# Enterprise Funds

- **Water** - Increased Debt cost from capital loans
  - Working to complete approved Capital projects
- **Sewer** - Increased Debt cost from capital loans
  - Increasing annual cost of contract treatment
- **Stormwater** – SRF capital loans not being repaid yet
  - Working to begin construction of SE area improvements approved in 2010/11
  - Adding new SW area with DOT and also along Taylor Lane
- **Parking** - Beach receipts doing very well
- **Pier** - Restaurant success - City rent receipts increasing
  - Pier contractual management being explored
- **Marina** - Major renovation to completed by 3/14
  - Slip rentals continuing during construction

# Conclusion

- Recommended Budget presents a fair, reasoned & balanced financial plan for Dania Beach in the coming year.
- We thank the Commission and City Departments for their guidance and assistance in developing this annual City Budget plan.